

Topics Covered In This Announcement:

- Fannie Mae Updates LL-2020-03, LL-2020-04 & Freddie Mac Bulletin 2020-27
- Freddie Mac Bulletin 2020-26
- VA Circular 26-20-25



**Channels:**  Correspondent | Non-HFA  
 CalHFA  DSHA  TSAHC  Home in Five  metro and denverDPA

**Products:**

- |  |   |   |
|--|---|---|
| <input checked="" type="checkbox"/> FNMA Conforming and High Balance | <input checked="" type="checkbox"/> FHLMC Conforming and Super Conforming | <input checked="" type="checkbox"/> Bayview Fannie Mae Conforming & High Balance      |
| <input checked="" type="checkbox"/> FNMA HomeReady                   | <input checked="" type="checkbox"/> FHLMC HFA Advantage                   | <input checked="" type="checkbox"/> Bayview Freddie Mac Conforming & Super Conforming |
| <input checked="" type="checkbox"/> FNMA HFA Preferred               | <input checked="" type="checkbox"/> FHLMC Home Possible                   |   |

**Topic:** COVID-19 Updates

- Fannie Mae Updated Lender Letters (LL-2020-03) & (LL-2020-04)
- Freddie Mac Bulletin 2020-27

**Effective Date:** As indicated by topic

Lakeview is aligning with the additions to Fannie Mae’s updated Lender Letters ([LL-2020-03](#)) and ([LL-2020-04](#)) dated July 9, 2020, and the updates announced in Freddie Mac’s [Bulletin 2020-27](#) in which they extend various dates on existing temporary policies and flexibilities and provide reminders related to the impact of COVID-19. Please review these agency announcements in full.

As a reminder, please review all prior Lakeview announcements pertaining to COVID-19 for guidance regarding alignment with flexibilities offered by Fannie Mae and Freddie Mac.

Additionally, please review all applicable Lakeview individual product matrices for complete details and requirements.

Lakeview Loan Servicing, LLC invests in traditional agency, FHA, and VA products. If you have any questions regarding the information in this announcement, please contact your Business Development Director.  
[Click here](#) to review our product matrix.



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**Contact Us**

85-LAKEVIEW (855-253-8439)

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**C2020-27 | July 23, 2020**

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**Channels:**  Correspondent | Non-HFA

DSHA  TSAHC  Home in Five  metroDPA

**Products:**

- FHLMC Conforming and Super Conforming  FHLMC Home Possible  FHLMC HFA Advantage  Bayview Freddie Mac Conforming & Super Conforming

**Topic:** Freddie Mac Updates – Bulletin 2020-26

**Effective Date:** Various as described in bulletin

Lakeview is aligning with the updates as announced in Freddie Mac's [Bulletin 2020-26](#).

Lenders who are approved to participate in the URLA limited production period, which begins August 1, 2020, may use the re-designed URLA and updated supporting LPA version, however these loans must be direct sold to Freddie Mac and are not eligible for purchase by Lakeview.

Please review Freddie Mac Bulletin 2020-26 for complete details.

**Channels:**  Correspondent | Non-HFA

All HFA

**Products:**

- VA Standard Mortgage Program

**Topic:** VA Circular 26-20-25

**Effective Date:** Immediately

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On June 30, 2020, the VA issued [Circular 26-20-25](#) detailing the impact of CARES Act Forbearance on VA Purchase and Refinance Transactions. Under VA's direction, a Veteran may still be eligible to utilize their earned VA home loan benefits even if they took a forbearance due to COVID-19 reasons, provided that these reasons for the loan deficiency have been resolved. Please review the circular in full.

Lakeview will be aligning with VA Circular 26-20-25 as it pertains to the Lakeview Standard Loan Program.

DRAFT

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