



Home in Five Advantage

Impacts to the Economy & Homebuyer Wealth

Economic Impacts from Real Estate Activity



\$400 million

economic impact on Maricopa county's real estate and finance industry

Approximately **\$217.7 million in lender and realtor fees support jobs and revenues** at mortgage lenders, title companies, real estate offices and a variety of other service providers that are involved in selling a home and originating a loan.



Increase in Homebuyer (Consumer) Spending

Rents on single family homes often exceeded the amount of the monthly mortgage payment on an equivalently priced home. Through this program homebuyers were often able to increase their monthly spendable income for non-housing expenditures. This spending created a **positive economic impact of \$119.8 million** on the retail and service industry in Maricopa county.



homeowner wealth accumulation across approximately 17,000 homebuyers

Benefits to Homebuyers

Through principal repayment and appreciation, as well as potential reductions in monthly housing costs, homebuyers received the financial benefits of the down payment assistance.

By supporting home ownership for families that would not have otherwise been able to purchase a home, the **program provides direct economic benefits to homebuyers** and supports many social gains that stem from increased home ownership rates.

Homeownership Benefits to Communities

- ✓ Increased neighborhood stability
- ✓ Positive social outcomes
- ✓ Reduced crime rates
- ✓ More stable home environments for children

