



# Assisting in Affordable Home Ownership

The Home in Five Platinum program, administered by the Phoenix IDA and Maricopa IDA, helps low- and moderate-income individuals and families buy a home in Maricopa county.



## PROGRAM BENEFITS



### LOW MORTGAGE RATE

Lock in a low rate that no matter what happens in the market, you feel safe and secure with a below market interest rate.



### DOWN PAYMENT ASSISTANCE

We provide 4% of the total mortgage amount as cash up-front for your down payment.



### FULLY FORGIVABLE

If you stay in your home for 7 years or more, your down payment converts to a grant after 7 years.

## GENERAL ELIGIBILITY

- First-time homebuyers (some exceptions for Targeted Areas apply)\*\*
- Government loans only
- Valid in Maricopa county only
- Speak with a lender for more details

\*\*Targeted Areas are determined by census tract. For a list of Targeted Areas in Maricopa county or a link to the map, scan the QR code and click on Program Guidelines.

## HOUSEHOLD INCOME LIMITS

Household Size	Non-Targeted Areas	Targeted Areas**
1-2 person household	\$102,800	\$123,360
3+ person household	\$118,220	\$136,609

## PURCHASE PRICE LIMITS

No. of Units	Non-Targeted Areas	Targeted Areas**
1 Unit	\$543,644	\$664,453
2 Unit*	\$695,974	\$850,635
3 Unit*	\$841,230	\$1,028,170
4 Unit*	\$1,045,500	\$1,277,833

\* Must be at least 5 years old – no new construction.



MARICOPA COUNTY



## LEARN MORE:

Scan for program highlights, Targeted Areas and more info!

