

PRODUCT UPDATES NOW IN EFFECT!

**CONTINUE
OFFERING LOW
INTEREST RATES
AND HELP
HOMEBUYERS**



Product updates are now in place to continue offering low interest rates and help homebuyers. All documents on the Resources for Lenders page have been updated for these changes, including new, separate second loan documents for the 10-year amortizing seconds. As a reminder, here are the changes taking effect for all new reservations as of today, June 5.

New Down Payment Assistance Products

7-Year Forgivable Second Loans

Available with government and conventional first loans, these second loans are limited to borrowers up to 80% AMI and will offer rates at 3%, 4%, 5% and 6% DPA levels.

10-Year Amortizing Second Loans

Available with government and conventional first loans, these second loans will offer rates at 3%, 4%, 5% and 6% DPA levels. The amortizing seconds have a monthly payment due at a fixed interest rate of 6%. The remaining principal balance is due if the first loan is refinanced or if the home is sold or transferred. New second loan documents for the 10-year amortizing second are posted at <https://homein5advantage.com/resources-for-lenders/>.

Increased Income Limit

The program limit has been increased to \$130,340 as of June 5, 2023.

Training

With changes to all of the Home in Five Advantage products, online, on demand training is now updated on the website's Training page in a comprehensive format. The General Program & Second Loan Slide Deck/Presentation has also been updated for your reference. Please be sure to thoroughly understand the changes – you can view the training as many times as you like.

Thank you for your patience and assistance as we adapt to market conditions and adjust to investor behavior. We value your participation and will continue to communicate updates in a timely manner.